

FOR IMMEDIATE RELEASE:

ECOLOGIC RELEASES THE GLOBAL LESSOR NETWORK 2.0

Enhanced Service Brings New Equipment Leasing Opportunities to Registered Lessors

Washington, DC, October 3, 2011 (SEND2PRESS NEWSWIRE)–

Ecologic Leasing Services announced today that it has launched The Global Lessor Network 2.0. The enhanced service matches new equipment leasing opportunities from lessees located around the world with qualified lessors that are registered in The Global Lessor Network 2.0.

“Over the last year, Cummins has saved more than \$2.7 Million by funding more than \$41 Million in equipment leases through The Global Lessor Network, including forklifts, networking gear, computer servers, furniture and fixtures, audio-visual, and heavy equipment,” says Richard Harris, Chief Investment Officer. “We have discovered several new leasing partners and the transaction process has created additional efficiencies for Cummins. It’s a win-win.”

“The Global Lessor Network 2.0 has a much more robust lessor profile, enabling new lessors to register and making it much easier for existing lessors to refine and manage their profiles,” said Michael Keeler, CEO, Ecologic Leasing Services. “Now lessors will only see those leasing transactions that match their interests and geography, thanks to our intelligent matching technology. So, if you want to see transactions for CT Scanners with investment grade US-based credits in California, that’s what you will get. If you want to see construction equipment in India and China or mining equipment in Australia, Chile and Canada, that’s what you will get.”

Doug Slais, VP of Client Services, explained, “Our job is to help qualified lessors to pursue and win transactions they otherwise would not see. Any lessor in any country around the world can apply to join The Global Lessor Network 2.0 at www.lessornetwork.com and applying and registering are free – no cost to lessors. Lessors like it because they receive transaction opportunities with all of the information that they need to win new business at their fingertips, while greatly reducing their origination costs. Our lessee and vendor captive clients value the service because they can find lessors that exactly match their needs in any country where they do business, which saves them time and money.”

About Ecologic Leasing Services

Ecologic Leasing Services offers outsourcing and software services to vendor captives and corporate lessees that need to finance equipment competitively around the world. Ecologic currently supports lease transactions in 44 countries. Vendor captives employ Ecologic's services to help them finance the sale of their equipment to their customers at the point-of-sale using the best available funding sources wherever they operate around the world. Using The Global Lessor Network, Ecologic enables vendor captives and lessees to find the best match lessor for each transaction in each country. For each client, Ecologic deploys, customizes, and integrates its unique web-based leasing and asset management software services, LeaseAccelerator. Founded in 2000, Ecologic is headquartered in Northern Virginia, with offices in Montreal, San Francisco, and Mumbai.

Ecologic can be found on the Web at <http://www.ecologicleasing.com>. Lessors can join The Global Lessor Network and see transaction opportunities that match their interests and geography at <http://www.lessornetwork.com>.

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